

Senate Fiscal Summary

2nd Session of the 60th Legislature



Senate Bill 1268

Version:	INT
Agency:	All
Senate Author:	Nice
House Author:	
FY'27 Impact:	\$102,273
Full Year Impact:	\$208,000

Bill Summary and Fiscal Analysis:

SB1268 increases the minimum wage to \$13.00 an hour and increases this new minimum by \$0.50 annually for 5 years.

Based on current state employee wages, the bill would have an impact \$102,273 in FY'27 and \$208,000 in FY'28, the impact will continue to incrementally increase until the 5th year.

Fiscal Impact provided by Office of Management and Enterprise Services.